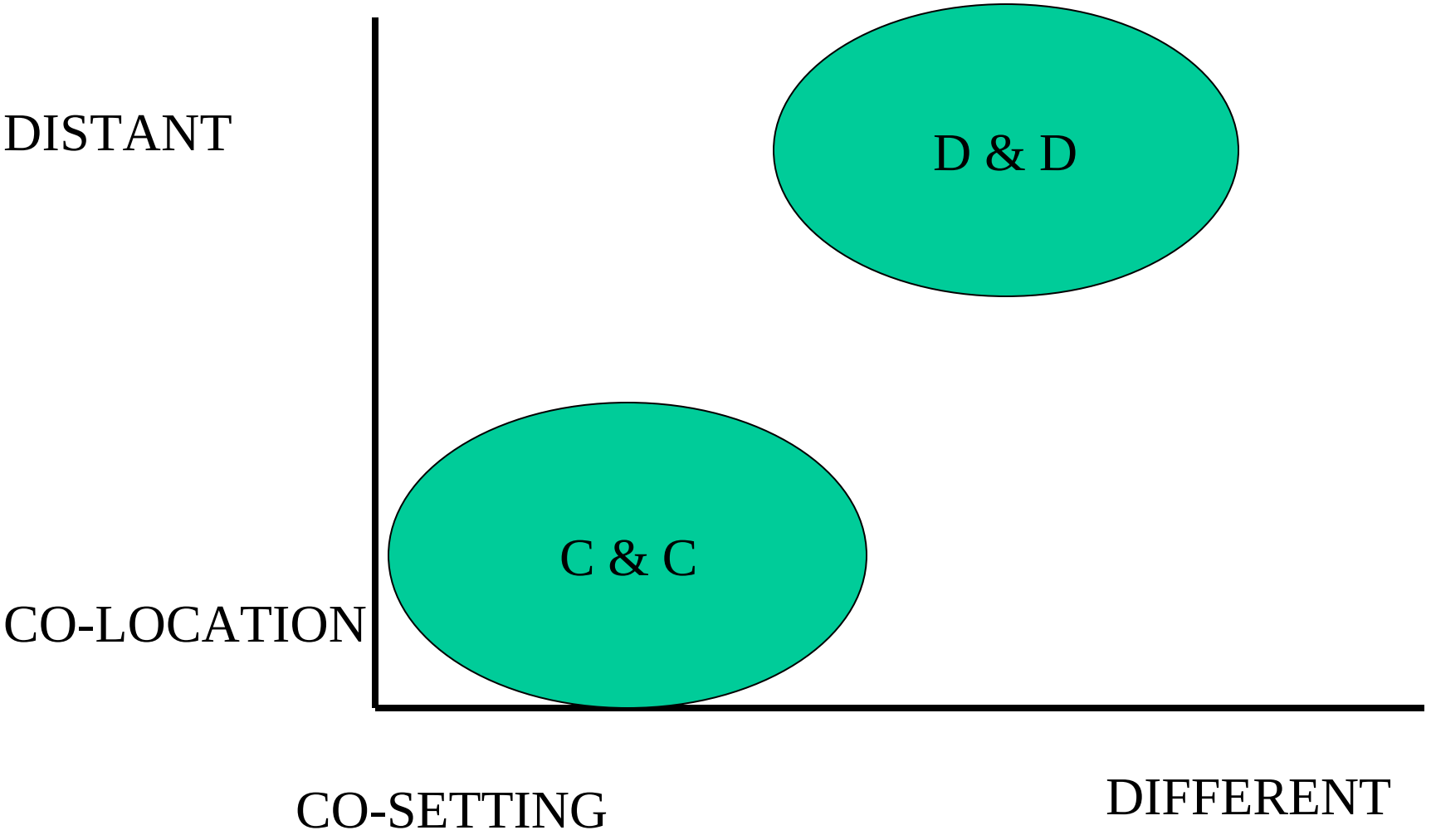
MORE ON CONTEXT & LEARNING

GLOBAL BUSINESS STRATEGY

FGSIB & SJSU

CONTEXT & THE FIRM



ORGANIZATIONAL FAILURES (REQUIREMENTS) III

MODE OF CONTROL	**NORMATIVE REQUIREMENTS**	**INFORMATION REQUIREMENTS**
MARKET	**ANONYMOUS RECIPROCITY**	**PRICES AS ALL INFO NEEDED**
HIERARCHY	**STATIC RECIP & LEGIT AUTH**	**RULES**
NETWORK	**CO-EVOL (DYN RECIP) & SERIAL EQUITY**	**ARBITRAGE COSTS&PRICES, HI INFO FLOW**

MORE THAN THE SUM OF THE PARTS

- **PLURALITY vs REDUCIBILITY IN THE ANALYSIS OF NETWORK ORGANIZATIONS**
  - PLURALITY OR BOUNDARY SPANNING
  - REDUCIBILITY OR PRICES & COORDINATION

BOUNDARY SPANNING THAT IS NOT REDUCIBLE TO PRICES &/OR AUTH-COORD

- LEARNING
- PROPERTY RIGHTS
- RISK SHARING
- CULTURE OR OPEN/CLOSED MEMBERSHIP
  - TRUST & RECIPROCITY ALONE DO NOT EXPLAIN THESE BOUNDARY SPANNING ACTIVITIES